

Message Text

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PAGE 01 BOMBAY 01336 100629Z
ACTION NEA-10

INFO OCT-01 ISO-00 EB-07 /018 W
-----100825Z 013852 /15

R 091010Z JUN 77
FM AMCONSUL BOMBAY
TO USDOC WASHDC
INFO SECSTATE WASHDC 7364
AMEMBASSY NEW DELHI
AMCONSUL CALCUTTA
AMCONSUL MADRAS

UNCLAS BOMBAY 1336

E. O. 11652: N/A
TAGS: BTIO, IN
SUBJ: SHETH AND SHETH INDUSTRIES, BOMBAY, SEEKS ASSISTANCE
IN CONTACTING ITS PROPOSED JOINT VENTURE PARTNER

1. MR. V.S. RAJAN, SHETH AND SHETH INDUSTRIES (SSI),
JANMABHMOMI CHAMBERS, WALCHAND HIRACHAND MARG, BALLARD
ESTATE, BOMBAY NRPP PPQN HAS REQUESTED OUR ASSISTANCE IN
CONTACTING MR. DAVID J. OLMSTED, GENERAL MANAGER, DENVER
INSTRUMENTS COMPANY (DIC), 2050 SOUTH PECOS STREET,
DENVER, COLORADO 80223, REGARDING CERTAIN DOCUMENTATION
REQUIRED IN CONNECTION WITH SSI'S PROPOSED JOINT VENTURE
WITH DIC.

2. RAJAN REPORTED TO US THAT DURING HIS VISIT TO US IN
SEPTEMBER '76, HE CAME TO AN AGREEMENT WITH DIC TO
ESTABLISH A JOINT VENTURE IN INDIA TO MANUFACTURE DIC'S
RANGE OF PRECISION BALANCES. ACCORDINGLY, ON RETURN, HE
SUBMITTED AN APPLICATION TO THE GOVERNMENT OF INDIA (GOI)
FOR CLEARANCE OF THE PROPOSED PROJECT. WHILE HAS APPLICA-
TION IS UNDER PROCEYS, RAJAN URGENTLY NEEDS FGLLOWING
ADDITIONAL DOCUMENTATION FROM DIC FOR SUBMISSION TO GOI.
DEADLINE FOR SUBMISSION IS JUNE 30. RAJAN'S SEVERAL
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LETTERS AND CABLES TO MR. OLMSTED ON THE SUBJECT SINCE
MARCH 17 REMAIN UNANSWERED.

3. THE REQUIRED DOCUMENTS ARE: (A) A DRAFT AGREEMENT OF
COLLABORATION FROM DIC SETTINGORTH TERMS AND CONDITIONS
OF PARTICIPATION, (B) A COMPLETE LIST OF CAPITAL GOODS
(EQUIPMENT) REQUIRED FOR THE PROJECT ALONG WITH INDIVIDUAL

SPECIFICATIONS AND PRICES; DIC'S EARLIER LIST DOES NOT PROVIDE FOREGOING DAHA FOR ITEM NOS.1, 4, 5, 6, 12, 14, 15, 16, 17 AND 18, AND (C) A LISZ OF JIGS, FIXTURES AND OTHER HARDWARE WITH DESCRIPTION AND PRICES.

4. RAJAN INFORMED US THAT IN HIS APPLICATION TO GOI, AN OPTIONAL PROVISION FOR 40 PERCENT EQUITY PARTICIPATION BY DIC HASTBEEN MADE. THE APPLICATION ALSO PROVIDES FOR ROYALTY, AND LUMP SUM PAYMENT TO, AND PURCHASE OF COMPONENTS FROM DIC. RAJAN IS HOPEFUL OF A FAVOURABLE RESPONSE FROM GOI AND IS, THEREFORE, KEEN TO RECEIVE THE REQUESTED DOCUMENTATION ASAP.

5. ACTION REQUESTED: WE WOULD APPRECIATE YOUR CONTACTING MR. OLMSTED OF DIC ON THE SUBJECT. HIS TELEPHONE NUMBER IS 303-936-7255. PLEASE ADVISE US OF MR. OLMSTED'S RESPONSE.
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Message Attributes

Automatic Decaptioning: X
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Sent Date: 09-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Subject: SHETH AND SHETH INDUSTRIES, BOMBAY, SEEKS ASSISTANCE IN CONTACTING ITS PROPOSED JOINT VENTURE PARTNER
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